

1:24 PM
06/12/24
Cash Basis

Westridge Lake Estates Homeowners Association
Profit & Loss
March through May 2024

FY Q1 2024

	<u>Mar - May 24</u>
Ordinary Income/Expense	
Income	
Association Fees	2,854.00
Interest Income	4.01
Water Fee	7,711.20
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Total Income	10,569.21
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Gross Profit	10,569.21
Expense	
Postage	23.92
Professional fees	
Accounting	731.87
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Total Professional fees	731.87
Repairs & Maintenance	
Well Maintenance	847.79
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Total Repairs & Maintenance	847.79
Snow Removal	100.00
Telephone	170.57
Utilities	
Electric	1,759.53
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Total Utilities	1,759.53
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Total Expense	3,633.68
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Net Ordinary Income	6,935.53
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Net Income	<u>6,935.53</u>

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Westridge Lake Estates Homeowners Association
Balance Sheet
As of May 31, 2024

FY Q1 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	80,537.93
Old National-Checking 10133645	4,536.32
Western Cert #10844	5,998.11
Western Cert #10845	9,300.89
Western Cert #10846	6,156.42
Western Cert #10847	5,927.00
Western Cert #10848	5,927.00
Western Cert #10849	5,927.00
Total Checking/Savings	<u>124,310.67</u>
Accounts Receivable	
Accounts Receivable	<u>(7,524.00)</u>
Total Accounts Receivable	<u>(7,524.00)</u>
Total Current Assets	<u>116,786.67</u>
TOTAL ASSETS	<u>116,786.67</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	109,851.14
Net Income	6,935.53
Total Equity	<u>116,786.67</u>
TOTAL LIABILITIES & EQUITY	<u>116,786.67</u>